

Janet Yellen



Janet Louise Yellen (USA, 1946) received her PhD in Economics from Yale in 1971. Her thesis was titled: “Employment, Output and Capital Accumulation in an Open Economy: A Disequilibrium Approach”. She was assistant professor at Harvard University (1971-1976) and lecturer at The London School of Economics 1978-80. She is now a Professor Emerita at the University of California, Berkeley.

She was the first woman to be Chair of the Federal Reserve from 2014-2018.

Yellen is a Keynesian economist and advocates the use of monetary policy in stabilizing economic activity over the business cycle.

*“The recession has taken a particularly heavy toll on those who have less education and income—middle-income and low-income families—and the Fed’s concern with the job market is a theme I’ve wanted to get across”**